



Independent Auditor's Report

To the Members of DISPLAY VINIMAY PRIVATE LTD

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **DISPLAY VINIMAY PRIVATE LTD** ('the Company') which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of the Directors and Management Discussion & Analysis Report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✓ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✓ Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ✓ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- ✓ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

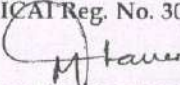
Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include reporting on the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as specified in clause (i) of sub-section (3) of section 143 of the Act as in our opinion, same is not applicable to the Company in view of the exemption granted by Ministry of Corporate Affairs, Government of India vide its Notification dated 13th June 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.
- v. The company has not declared and paid any dividend during the year.
3. In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

For M.C.JAIN & CO
CHARTERED ACCOUNTANTS
(ICAI Reg. No. 304012E)


(M K PATAWARI)
PARTNER

M. No. 056623

UDIN: 22056623AWRVE642
33, Brabourne Road,
Kolkata-1, The 30th Day of Aug , 2022



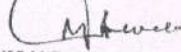
DISPLAY VINIMAY PRIVATE LIMITED
Balance Sheet As At 31st March, 2022

(Rs in Hundred)

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
		Rs	Rs
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	1,000	1,000
(b) Reserves and Surplus	3	10,01,588	9,97,592
Non-Current Liabilities			
(a) Long-Term Borrowings	4	19,57,000	19,57,000
(b) Other Long Term Liabilities	5	98,069	98,338
Current Liabilities			
(a) Short-Term Borrowings	6	23,41,918	21,90,655
(b) Trade Payables	7	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		2,67,959	1,03,916
(c) Other Current Liabilities	8	1,34,75,950	55,15,671
(d) Short-Term Provisions	9	16,482	15,300
		1,91,59,965	1,08,79,470
ASSETS			
Non-Current Assets			
(a) Property Plant & Equipment and Intangible Assets	10	4,936	4,777
(i) Property Plant & Equipment		-	-
(ii) Intangible Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)	11	34,280	33,314
(d) Long-Term Loans and Advances	12	6,510	6,510
(e) Other Non Current Assets	13	2,51,681	2,51,681
Current Assets			
(a) Current Investments	14	53,88,172	17,42,694
(b) Inventories	15	1,12,18,892	76,89,494
(c) Trade Receivables	16	-	3,858
(d) Cash and Cash Equivalents	17	20,53,733	9,95,057
(e) Short-Term Loans and Advances	18	1,51,648	1,51,236
(f) Other Current Assets	19	50,113	850
		1,91,59,965	1,08,79,470
Significant Accounting Policies	1		
The Accompanying Notes are an Integral Part of the Financial Statements	2 to 39		

As per our report of even date.

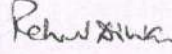
For M.C.JAIN & CO.
Chartered Accountants
ICAI Regn No.304012E

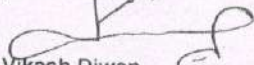

(M.K.Patawari)
Partner

M.No.056623
33 Brabourne Road
Kolkata, 3rd Aug, 2022



For and on behalf of the Board of Directors


Rahul Diwan
(DIN-00556581)


Vikash Diwan
(DIN-00593394)

DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2022

1. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS FOR PREPARATION OF ACCOUNTS

These financial statements have been prepared in accordance with the generally accepted accounting principles in India (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act to the extent notified. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The Preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. FIXED ASSETS & DEPRECIATION

- i. Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any.
- ii. Depreciation on fixed assets is provided on written down value method over useful life of assets as prescribed in Schedule II of the Companies Act 2013..
- iii. Depreciation on additions to assets or on sale/discardment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.
- iv. Intangible assets are amortized over a period of 5 (five) years.

D. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is recognized if it is other than temporary.

E. INVENTORIES

Inventories are stated at lower of cost or net realizable value.



F. RECOGNITION OF INCOME & EXPENDITURE

Revenue/ Incomes and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized on Project Completion Method.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

G. EMPLOYEE BENEFITS

Defined Contribution Scheme : This benefit includes contribution to Provident Fund Schemes and Employees Deposit Link Insurance Scheme. The contribution is recognized during the period in which the employee renders service.

Defined Benefit Scheme: for defined benefit scheme the cost of providing benefit is determined using the projected unit credit method with actuarial valuation being carried out at each balance sheet date.

H. TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

I. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

J. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

K. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



Notes to Financial Statements for the year ended 31st March, 2022

Note 2: Share Capital

(i) Authorised, Issued, Subscribed and Paid up share capital.

(Rs in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Authorised		
20000 equity shares of Rs 10/- each	2,000	2,000
Issued, Subscribed and fully paid up		
10000 equity shares of Rs 10/-each	1,000	1,000
	1,000	1,000

(ii) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2022	As at 31.03.2021
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year	-	-
Shares Outstanding at the end of the year	10,000	10,000

(iii) The Company has only one Class of Issued Share i.e. Equity Share having par value of Rs. 10 per share. Each holder of ordinary share is entitled to one vote per share and equal right for dividend. In event of liquidation, the ordinary shareholders are eligible to receive the remaining asset of the Company after payment of all the preferential amounts, in proportion to their shareholding.

(iv) Details of shareholder holding more than 5% shares in the Company:

Name of the Shareholder	As at 31.03.2022		As at 31.03.2021	
	No of Shares	%	No of Shares	%
Bhaskar Vanijya Private Limited	3996	39.96	3996	39.96
Satbichar Mercantile Private Limited	4000	40.00	4000	40.00
Sunil Kumar Loharuka	1000	10.00	1000	10.00
Anil Kumar Loharuka	1000	10.00	1000	10.00
Total	9996	99.96	9996	99.96

(v) Details of share held by Promoters at the end of the year

Name of the Promoters	As at 31.03.2022		As at 31.03.2021		% Change in Holding
	No of Shares	%	No of Shares	%	
Bhaskar Vanijya Private Limited	3996	39.96	3996	39.96	-
Satbichar Mercantile Private Limited	4000	40.00	4000	40.00	-
Sunil Kumar Loharuka	1000	10.00	1000	10.00	-
Anil Kumar Loharuka	1000	10.00	1000	10.00	-
Sneha Modi	1	0.01	1	0.01	-
Pushplata Modi	1	0.01	1	0.01	-
Sanjay Modi HUF	1	0.01	1	0.01	-
Sunil Modi HUF	1	0.01	1	0.01	-
Total	10000	100.00	10000	100.00	

Note 3: Reserves & Surplus

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Surplus/(Deficit)		
As per Last Balance Sheet	9,97,592	10,14,906
Add: Profit/(Loss) for the year	3,996	(17,314)
Less: Income tax for earlier year		
Net Surplus/(Deficit)	10,01,588	9,97,592

Note 4: Long Term Borrowings

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Unsecured		
0% Fully Convertible Debentures		
(1,95,70,000 debentures having face value of Rs. 10 each convertible at Book Value of Shares at any time after the end of 5 years from date of issue but before the end of 20 years from the date of issue)	19,57,000	19,57,000
	19,57,000	19,57,000



Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Security Deposit	98,069	98,338
	98,069	98,338

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
UNSECURED		
Loans & Advances From Related Parties (refer note :-33)	22,13,638	20,71,987
Loans & Advances From Shareholders	1,28,279	1,18,667
	23,41,918	21,90,655

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Sundry Creditors		
Total outstanding dues of micro enterprises and small enterprises	2,67,959	1,03,916
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,67,959	1,03,916

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Other payables :		
Statutory Liabilities	78,944	48,003
Liabilities for Expenses	25,055	19,578
Advance from Customers	1,33,62,209	54,48,089
Other payables : A/C PMS Avendus		
Unrealised Gain on unexpired Future Contracts	772	-
Net Options Sale Position	598	-
Payable against Purchases	6,280	-
Management Fees payable	1,421	-
STT payable	9	-
Other Expenses payable	258	-
Other Liabilities	404	-
	1,34,75,950	55,15,671

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Provision for Gratuity	16,482	15,300
	16,482	15,300

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Arising on account of temporary timing differences of WDV of Property, Plant and Equipment as per books and as per Tax Laws.	3,400	3,726
Arising on account of temporary timing difference of Business Loss	26,595	25,610
Arising on account of temporary timing difference of Employee Benefit.	4,285	3,978
	34,280	33,314

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Capital Advance	6,510	6,510
	6,510	6,510

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Security Deposits	24,351	24,351
Security Deposit Against Development Agreement		
Others	87,750	87,750
Related Parties	1,39,580	1,39,580
	2,51,681	2,51,681



Note 14: Current Investments

Particulars	(Rs in Hundred)	
	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Investment in Mutual Fund- Unquoted - At Cost		
17220.638 (PY - 78721.085) units of ABSL Liquid Fund	54,312	2,46,724
NIL (PY - 95162.070) units of Aditya Birla Sunlife Saving Fund	-	4,00,000
NIL (PY - 323977.477)units of DSP Low Duration Fund	-	50,000
NIL (PY - 1173.930) units of HDFC Liquid Fund	-	45,870
102948.562 (PY - 102948.562) units of HDFC Short Term Debt Fund	25,000	25,000
481771.874 (PY - 55263.932) units of ICICI Prudential Short Term Fund	2,25,000	25,000
754066.622 (PY - 373851.849) units of ICICI Prudential Equity Arbitrage Fund	2,02,393	1,00,050
NIL (PY - 34170.028) units of ICICI Prudential Money Market Fund	-	1,00,000
NIL (PY - 166356.120) units of IDFC Low Duration Fund	-	50,000
1570375.684 (PY - 1036818.447) Kotak Equity Arbitrage Fund	4,62,470	3,00,050
2698855.571 (PY - 1783030.063) units of TATA Arbitrage Fund	3,10,645	2,00,000
NIL (PY - 7694.3330) units of UTI Treasury Advantage Fund	-	2,00,000
74597.225(PY 74597.225) Bonus unit of Sundaram Debt Oriented Hybrid Fund	-	-
2029480.963 (PY - NIL) Aditya Birla Sunlife Arbitrage-Direct-G	4,50,050	-
1415654.979 (PY - NIL) Aditya Birla Sunlife Arbitrage Fund-G	3,00,000	-
2851413.564 (PY - NIL) Hdfc Ultra Short Term Fund Regular -G	3,50,000	-
1406784.684 (PY - NIL) Icici Prudential Equity Arbitrage Fund-Direct-G	4,00,050	-
1120052.127 (PY - NIL) Kotak Equity Arbitrage Fund Direct Plan	3,50,050	-
6586032.201 (PY - NIL) L&T Arbitrage Opportunity Fund-Direct-G	10,50,050	-
665081.478 (PY - NIL) L&T Arbitrage Opportunity Fund-Regular-G	1,00,000	-
5889666.885 (PY - NIL) Tata Arbitrage Fund-Direct Plan-Growth	7,00,050	-
68161.937 (PY-NIL) ICICI Prudential Liquid Fund - Direct	2,14,081	-
3592.218 (PY-NIL) Kotak Liquid - Growth - Direct	1,54,508	-
(Aggregate Amount of Unquoted Investments as on 31.03.2022 Rs 53,48,659/-)		
TOTAL (A)	53,48,659	17,42,694

Particulars	As at 31.03.2022		As at 31.03.2021	
	Rs	Rs	Rs	Rs
Investment in Equity -Quoted - At Cost				
(Through Aventus)				
(fully paid up - unless otherwise stated)				
COFORGE LTD (228 Nos.)(PY-NIL) (FV Rs 10/- per share)	9,769	-	-	-
DEEPAK FERTILISERS and PETROCHEMICALS CORPORATION LTD (466 Nos.) (PY-NIL)	2,839	-	-	-
IDFC FIRST BANK LTD (16292 Nos.) (PY-NIL) (FV Rs 10/- per share)	6,280	-	-	-
LARSEN and TOUBRO INFOTECH LTD (82 Nos.)(PY-NIL) (FV Rs 1/- per share)	5,008	-	-	-
OIL INDIA LTD (14 Nos.) (PY-NIL) (FV Rs 10/- per share)	32	-	-	-
SBI LIFE INSURANCE COMPANY LTD (1197 Nos.) (PY-NIL) (FV Rs 10/- per share)	12,829	-	-	-
SCHAEFFLER INDIA LTD (16 Nos.) (PY-NIL)(FV Rs 2/- per share)	292	-	-	-
ULTRATECH CEMENT LTD (40 Nos.(PY-NIL)(FV Rs 10/- per share)	2,463	-	-	-
(Aggregate Amount of Quoted Investments as on 31.03.2022 Rs 39,512/- and Market Value Rs 40,815/-)				
TOTAL (B)	39,512	-	-	-
TOTAL (A+B)	53,88,172	-	17,42,694	-

Note 15: Inventories

Particulars	As at 31.03.2022		As at 31.03.2021	
	Rs	Rs	Rs	Rs
Work -in- Progress				
Land	30,85,166	30,85,166	-	-
Project Development Expenses	80,91,600	45,62,202	-	-
TOTAL (A)	1,11,76,766	76,47,368	-	-
Stock In Trade				
	42,126	42,126	-	-
TOTAL (B)	42,126	42,126	-	-
TOTAL (A+B)	1,12,18,892	76,89,494	-	-



Note 16: Trade Receivables

(Rs in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Unsecured, Considered good		
Outstanding for more than 6 Months from the date they are due for payment	-	3,858
		3,858

Note 17: Cash and Cash Equivalents

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
A) Cash and cash Equivalents		
i) Cash on hand (As Certified)	9,176	6,170
ii) Balances with banks		
a) On Current account	10,85,836	7,38,887
iii) Balances with bank (Through Aventus)	55,651	-
B) Other Bank Balance		
i) Bank Deposit having maturity period less than 12 months	4,03,070	2,50,000
ii) Bank Deposit having maturity period less than 12 months (Through Aventus)	5,00,000	-
	20,53,733	9,95,057

**Note 18: Short Term Loans and Advances
(Unsecured and Considered Good)**

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Debit balance in Current Account with Related Parties	808	1,236
Advance for Expenses	11,518	22,340
Advance Tax/TDS (Net of Provision)	95,175	83,643
Pre-paid Taxes (Through Aventus)	247	-
Input Credit Receivable	43,589	43,739
TDS Recoverable from Aventus	120	-
Prepaid Expense	191	278
	1,51,648	1,51,236

Note 19: Other Current Assets

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Accrued Interest	379	849.94
Other Receivable-A/C PMS Aventus		
Accrued Interest	2,223	-
Net Options Purchase Position	1,972	-
Receivable against Sale	25,528	-
Futures Margin Account	20,010	-
	50,113	850



Note 20: Revenue from Operation

(Rs in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Operating Income		
Sales	-	-
Other operating Income		
Flat Nomination Fee	-	-

Note 21: Other Income

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Net Gain On Sale Of Current Investments	66,171	870
Interest On Fixed Deposit	15,410	17,907
Liability no longer required written back	10,593	0
Interest On Delay Payment From Customers	5,057	-
Profit from Futures & Options (Aventus)	1,933	-
Profit from sale of Shares & MF (Aventus)	1,495	-
Interest Income (Aventus)	2,470	-
Interest On Security Deposit	194	194
Interest On Income Tax Refund A.Y 2020-21	2	-
Dividend Income (Aventus)	0	-
Misc. Receipts	0	-
	1,03,326	18,971

Note 22: Project Expenses

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Construction Cost	35,28,352	17,00,316
Expenses incurred for land	1,047	79
	35,29,399	17,00,395

Note 23: Changes in Inventories

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
<u>Inventories at the beginning of the year:</u>		
Work in Progress	76,47,368	59,46,972
Stock - In - Trade	42,126	42,126
<u>Inventories at the end of the Year:</u>		
Work in Progress	1,11,76,766	76,47,368
Stock - In - Trade	42,126	42,126
Net (increase) / decrease	(35,29,399)	(17,00,395)

Note 24: Employee Benefit Expenses

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Salaries & Bonus	67,183	28,093
Contribution to Provident & Other Funds	3,169	846
Gratuity	1,182	1,636
Staff Welfare Expenses	1,642	887
	73,176	31,462



Note 25: Other Expenses

(Rs in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
	Rs	Rs
Bank Charges	-	67
Conveyance Expenses	603	226
Damage On P.F.	-	10
Filing Fee	6	6
General Expenses	3,250	841
Gst Audit Fees	210	458
Interest on delayed payment of Statutory Dues	256	712
Maintenance Charges	1,111	1,306
Aventus Management Fees and Other Expenses	1,691	-
Membership & Subscription	905	1,485
Postage & Telegram	17	46
Printing & Stationary	1,806	544
Professional & Consultancy Charges	7,283	138
Rates & Taxes	25	25
Rebate & Claim	-	3,621
Repairs & Rengwals	3,015	17,447
Security & Pantry Charges	4,405	3,714
Statutory Audit Fees	590	590
Telephone Expenses	320	818
Bad Debt	40	-
Sundry Balances Written Off	49	0
Website Maintenance/Development Charges	40	40
	25,621	32,093



DISPLAY VINIMAY PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2022

Note 10: PROPERTY PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	AS ON	ADDITION	SOLD DURING	AS ON	UPTO	Retained Earnings	FOR THE	AS ON	AS ON	
	01.04.2021	DURING THE YEAR	THE YEAR	31.03.2022	31.03.2021	YEAR	YEAR	31.03.2022	31.03.2021	
Air Conditioner	7,147	-	-	7,147	6,643	-	72	6,715	432	504
Furniture & Fixtures	39,728	-	-	39,728	37,177	-	258	37,435	2,293	2,551
CCTV & Accessories	1,030	-	-	1,030	821	-	82	903	127	209
Computer & Accessories	6,015	1,658	-	7,674	5,296	-	785	6,062	1,592	719
Telephone & Accessories	2,499	-	-	2,499	2,020	-	174	2,194	306	480
Office Equipment	438	-	-	438	320	-	53	373	64	118
Plant & Machinery	1,023	-	-	1,023	828	-	73	901	122	195
Tangible Fixed Assets (A)	57,880	1,658	-	59,539	53,104	-	1,499	54,603	4,936	4,777
Previous Year Figures	56,856	1,024	-	57,880	50,957	-	2,146	53,104	4,777	-

Note 10: INTANGIBLE

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	AS ON	ADDITION	SOLD DURING	AS ON	UPTO	Retained Earnings	FOR THE	AS ON	AS ON	
	01.04.2021	DURING THE YEAR	THE YEAR	31.03.2022	31.03.2021	YEAR	YEAR	31.03.2022	31.03.2021	
Trade Mark	105	-	-	105	105	-	-	105	-	-
Software	502	-	-	502	502	-	-	502	-	-
Intangible Fixed Assets (B)	607	-	-	607	607	-	-	607	-	-
Previous Year Figures	607	-	-	607	607	-	-	607	-	-
TOTAL (A + B)	58,488	1,658	-	60,146	53,711	-	1,499	55,210	4,936	4,777
Total previous year figures	57,463	1,024	-	58,488	51,564	-	2,146	53,711	4,777	-

* NOTE: Trade Mark and Software are amortised over the period of 5 Years.



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2022

Note 26. There are no micro, small & medium enterprises as defined under The Micro, Small & Medium Enterprise Development Act, 2006 to whom the Company owes dues. The above information regarding Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note 27. The company has transacted with Avendus Capital Markets Alternate Strategies LLP and incorporated the same as per Audited Accounts received from them. Avendus Capital Markets Alternate Strategies LLP has been referred as Avendus in Notes.

	31.03.2022	31.03.2021
Note 28. Value of imports on CIF basis	Nil	Nil
Note 29. Expenditure/ Earnings in Foreign Exchange	Nil	Nil
Note 30. Earnings per Share		
Net profit/ (loss) after tax as per profit & loss account	3,996	(17,314)
Weighted Average number of Equity Shares	10,000	10,000
Basic and Diluted Earning Per Share(EPS)	39.96	(173.14)
Note 31. Contingent Liabilities and Commitments (to the extent not provided for) -	Nil	Nil

Note 32. Debentures issued is not considered while calculating Diluted EPS as the number of shares cannot be ascertained at present, because debentures will be converted at the end of 5 yrs from the date of issue at Book value of shares

Note 33.

RELATED PARTY DISCLOSURE

As per Accounting Standard 18, transactions with related parties as defined in the accounting standard are disclosed as under:

A) List of Related parties

a) Key Managerial Personnel:

Mr. Vikash Diwan,	Director
Mr. Rahul Diwan	Director

b) Associates

Aawagaman Commercial Pvt.Ltd.	Aditya Dealmark Pvt Ltd
Anumodan Suppliers Pvt.Ltd.	Dhruvata Dealtrade Pvt Ltd
Apnapan Suppliers Pvt.Ltd.	Flowers Vinimay Pvt Ltd
Bhagirathi Consultancy Pvt.Ltd.	Geet Vinimay Pvt Ltd
Compare Merchants Pvt.Ltd.	Gitters Vincom Pvt Ltd
Comflower Tradelink Pvt.Ltd.	Kamal Dealmark Pvt Ltd
Dagger Merchants Pvt.Ltd.	Simple Dealmark Pvt Ltd
Damodar Agencies Pvt.Ltd.	Sitaram Vincom Pvt Ltd
Deepyoti Dealers Pvt.Ltd.	Deserve Dealers Pvt Ltd
Dhanpati Tie-Up Pvt.Ltd.	Gallant Vintrade Pvt Ltd
Esquire Vanija Pvt.Ltd.	Linkwise Vinimay Private Ltd
Fantom Vanija Pvt.Ltd.	Softlink Suppliers Pvt Ltd
Fastmove Advisory Pvt.Ltd.	Aspiration Commodity Market Pvt Ltd
Gulmohor Agency Pvt.Ltd.	Getwell Commodity Market Pvt Ltd
Hector Distributors Pvt.Ltd.	Jibanjyoti Retails Pvt Ltd
Kuber Vanija Pvt.Ltd.	Supertative Vincom Pvt Ltd
Lagan Commodities Pvt.Ltd.	Sanjeevani Marcon Pvt Ltd
Luckdhan Dealers Pvt.Ltd.	Baghbaan Managemnt Pvt Ltd
Maxim Enclave Pvt.Ltd.	Laziz Traders Pvt Ltd
Nabroop Sales Pvt.Ltd.	Renovate Sales Pvt Ltd
Neptune Vanija Pvt.Ltd.	Salbichar Mercantile Pvt Ltd
Neutral Vyapaar Pvt.Ltd.	Swed Exim Pvt Ltd
Panchmukhi Vyapaar Pvt.Ltd.	Loharuka Infrastructure Pvt Ltd
Parijat Vanija Pvt.Ltd.	Jhilmit Marketing Pvt Ltd
Passion Vanija Pvt.Ltd.	Suhana Commercial Pvt Ltd
Prayag Dealcomm Pvt.Ltd.	Surprise Mercantile Pvt Ltd
Protect Vyapaar Pvt.Ltd.	Well Wisher Merchandise Pvt Ltd
Renovate Suppliers Pvt.Ltd.	Anandlok Vanija Pvt Ltd
Rishikesh Vanija Pvt.Ltd.	Bhaskar Vanija Pvt Ltd
Rocket Vyapaar Pvt.Ltd.	Ramrajya Management Pvt Ltd
Sadasiv Vanija Pvt.Ltd.	Positive Vanija Pvt Ltd
Sakshi Distributor Pvt.Ltd.	Tamanna Tie Up Pvt Ltd
Sarwar Agency Kolkata Private Limited	Baghbaan Developers
Sindhu Vinimay Pvt.Ltd.	Ramrajya Projects
Sitara Vanija Pvt.Ltd.	Gallant Vanija Pvt Ltd
Suhagan Marketing Pvt.Ltd.	Gold Star Vanija Pvt Ltd
Surya Kiran Vanija Pvt Ltd	Grace Vanija Pvt Ltd
Tarana Tieup Pvt.Ltd.	Labheshwari Dealer Pvt Ltd
Vasundhra Vyapaar Pvt.Ltd.	Mangalkari Pralishthan Pvt Ltd
Baviscon Vanija Pvt.Ltd.	New Edge Vanija Pvt Ltd
Dhanlaxmi Pralishthan Pvt Ltd	Nilambar Vanija Pvt Ltd
Dreamland Vanija Pvt Ltd	Polygon Vanija Pvt Ltd
Favourite Tradecomm Pvt Ltd	Strong Vanija Pvt Ltd
Forceful Commercial Pvt Ltd	Subhankar Dealer Pvt Ltd
Forceful Dealer Pvt Ltd	Superior Vinimay Pvt Ltd

c) KMP

Anil Kumar Loharuka	Sunil Kumar Loharuka
---------------------	----------------------

Realtives of KMP

Sanjay Modi & HUF	Sunil Modi & HUF
Pushplata Modi	Sneha Modi



DISPLAY VINIMAY PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2022

B) Transaction With Related Parties

Reference |

Relationship- Associates	Transaction during the year (2021-2022)		Transaction during the year (2020-2021)		Closing balance	
	Amount Received during the year	Amount Paid during the year	Amount Received during the year	Amount Paid during the year	As at 31.03.2022	As at 31.03.2021
Current Account with Related Parties						
Baghban Management Private Limited	2,174	-	1,632	1,000	2,07,322 Cr.	2,05,148 Cr.
Bhaskar Vanija Private Limited	-	-	-	-	35,160 Cr.	35,160 Cr.
Laziz Traders Private Limited	16,485	12,500	12,890	5,000	2,12,798 Cr.	2,08,751 Cr.
Renovate Sales Private Limited	18,611	14,500	14,703	10,000	2,40,673 Cr.	2,36,562 Cr.
Salbhar Mercantile Private Limited	37,329	-	7,021	-	1,56,718 Cr.	1,19,389 Cr.
Loharuka Infrastructure Private Limited	-	-	-	-	99,500 Cr.	99,500 Cr.
Swed Exim Private Limited	66,303	-	49,778	-	8,84,860 Cr.	8,18,557 Cr.
Sakshi Commercial Pvt Ltd	9,253	-	6,947	-	1,23,493 Cr.	1,14,239 Cr.
Tamanna Tie Up Private Limited	-	-	-	-	6,340 Cr.	6,340 Cr.
Vrandaban Tie Up Pvt Ltd	18,496	-	13,886	-	2,46,838 Cr.	2,28,340 Cr.
Aditya Dealmark Private Limited	33	6	6	-	-	27 Dr.
Dhanlaxmi Pratishthan Pvt. Ltd.	18	6	12	-	-	12 Dr.
Dhruv Tara Dealtrade Private Limited	33	6	6	-	-	27 Dr.
Flowers Vinimay Private Limited	6	6	6	6	-	0 Dr.
Gallant Vintrade Private Limited	33	6	6	-	-	27 Dr.
Geet Vinimay Private Limited	6	6	6	6	-	0 Dr.
Glitters Vincom Private Limited	45	6	6	-	-	38 Dr.
Kamal Dealmark Private Limited	45	6	6	-	-	39 Dr.
Linkwise Vinimay Private Limited	33	6	6	-	-	27 Dr.
Nowedge Vanija Private Limited	24	6	6	-	-	18 Dr.
Prayag Dealcomm Pvt. Ltd.	97	8	28	-	-	69 Dr.
Simple Dealmark Private Limited	6	6	6	6	-	0 Dr.
Sitaram Vincom Private Limited	6	6	6	6	-	0 Dr.
Soflink Suppliers Private Limited	33	6	6	-	-	27 Dr.
Surya Kiran Vanija Private Limited	6	6	6	6	-	0 Dr.
Tarana Tie Up Private Limited	8	6	21	21	-	0 Dr.
Aawagaman Commercial Pvt.Ltd.	6	6	21	21	-	0 Dr.
Anumodan Suppliers Pvt Ltd	6	6	6	6	-	0 Dr.
Aprapan Suppliers Private Limited	6	6	6	6	-	0 Dr.
Aspiration Commodity Market Pvt. Ltd.	6	6	6	6	-	0 Dr.
Baviscon Vanija Pvt.Ltd.	-	306	6	-	330 Dr.	24 Dr.
Bhagrathi Consultancy Pvt Ltd	8	8	8	8	-	0 Dr.
Compare Merchants Private Limited	6	6	6	6	-	0 Dr.
Cornflower Tradelink Pvt Ltd	8	8	8	8	-	0 Dr.
Dagger Merchants Private Limited	6	6	21	21	-	0 Dr.
Damodar Agencies Private Limited	6	6	6	6	-	0 Dr.
Deepjyoti Dealers Private Limited	6	6	21	21	-	0 Dr.
Deserve Dealers Pvt. Ltd.	33	6	6	-	-	27 Dr.
Dhanpati Tie-Up Private Limited	36	6	6	-	-	30 Dr.
Dreamland Vanija Pvt. Ltd.	24	6	6	-	-	18 Dr.
Esquire Vanija Private Limited	36	6	6	-	-	30 Dr.
Fantom Vanija Private Limited	6	6	6	6	-	0 Dr.
Fastmove Advisory Pvt Ltd	8	8	8	8	-	0 Dr.
Favourite Tradecomm Pvt. Ltd.	30	6	12	-	-	24 Dr.
Forceful Commercial Private Limited	30	6	12	-	-	24 Dr.
Forceful Dealer Private Limited	-	6	6	-	24 Dr.	18 Dr.
Gallant Vanija Private Limited	24	6	6	-	-	18 Dr.
Getwell Commodity Market Private Limited	6	6	6	6	-	0 Dr.
Goldstar Vanija Private Limited	24	6	6	-	-	18 Dr.
Grace Vanija Private Limited	24	6	6	-	-	18 Dr.
Gulmohar Agency Private Limited	6	6	6	6	-	0 Dr.
Hector Distributors Pvt Limited	6	6	6	6	-	0 Dr.
Jiban Jyoti Retails Private Limited	6	6	6	6	-	0 Dr.
Kuber Vanija Private Limited	8	8	8	8	-	0 Dr.
Labheshwari Dealer Private Limited	24	6	6	-	-	18 Dr.
Legan Commodities Private Limited	6	6	21	21	-	0 Dr.
Luckdhan Dealers Private Limited	6	6	21	21	-	0 Dr.
Mangalkari Pratishthan Private Limited	24	6	6	-	-	18 Dr.
Maxim Enclave Private Limited	18	8	8	-	-	8 Dr.
Nabroop Sales Private Limited	33	6	6	-	380 Dr.	407 Dr.
Neptune Vanija Private Limited	6	6	6	6	-	0 Dr.
Neutral Vyapaar Private Limited	6	6	6	6	-	0 Dr.
Nilambar Vanija Private Limited	24	6	6	-	-	18 Dr.
Panchmukhi Vyapaar Private Limited	6	6	21	21	-	0 Dr.
Parijat Vanija Private Limited	6	6	6	6	-	0 Dr.
Passion Vanija Private Limited	6	6	21	33	-	0 Dr.
Polygon Vanija Private Limited	6	6	6	6	-	0 Dr.
Protect Vyapaar Private Limited	6	6	21	21	-	0 Dr.
Renovate Suppliers Private Limited	6	6	21	21	-	0 Dr.
Rishikesh Vanija Private Limited	33	6	21	-	-	27 Dr.
Rocket Vyapaar Private Limited	6	6	21	21	-	0 Dr.
Sadasiv Vanija Private Limited	6	6	6	6	-	0 Dr.
Sakshi Distributors Private Limited	28	6	6	-	-	22 Dr.
Sanjeevani Maroon Private Limited	-	-	-	-	50 Dr.	50 Dr.
Sarwar Agency Kolkata Private Limited	33	6	21	-	-	27 Dr.
Sindhu Vinimay Private Limited	6	6	6	6	-	0 Dr.
Sitara Vanija Private Limited	6	6	21	21	-	0 Dr.
Strong Vanija Private Limited	-	6	6	-	24 Dr.	18 Dr.
Subhankar Dealer Private Limited	24	6	6	-	-	18 Dr.
Suhagan Marketing Private Limited	6	6	21	21	-	0 Dr.
Superior Vinimay Private Limited	24	6	6	-	-	18 Dr.
Supernative Vincom Private Limited	6	6	6	6	-	0 Dr.
Vasundhara Vyapaar Private Limited	12	6	6	30	-	6 Dr.



DISPLAY VINIMAY PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2022

Reference II

Relationship- Relatives of KMP	Transaction during the year (2021-2022)		Transaction during the year (2020-2021)		Closing Balance	
	Debit	Credit	Debit	Credit	2021-22	2020-21
Loan taken from Relatives of KMP						
Sanjay Modi & HUF	-	2,298	-	1,718	30,543 CR	28,254 CR
Sunil Modi & HUF	-	2,298	-	1,718	30,540 CR	28,251 CR
Pushplata Modi	-	2,518	-	1,890	33,604 CR	31,086 CR
Sneha Modi	-	2,517	-	1,890	33,593 CR	31,076 CR

Reference III

Relationship-Associates	Transaction during the year (2021-2022)		Transaction during the year (2020-2021)		Closing Balance	
	Debit	Credit	Debit	Credit	2021-22	2020-21
Security Deposit to Related Parties						
Baviscon Vanija Pvt.Ltd.	-	-	-	-	58,000 DR	58,000 DR
Esquire Vanija Pvt.Ltd.	-	-	-	-	21,750 DR	21,750 DR
Geet Vinimay Pvt Ltd	-	-	-	-	53,800 DR	53,800 DR
Gitters Vincom Pvt Ltd	-	-	-	-	5,430 DR	5,430 DR
Kamal Dealmark Pvt Ltd	-	-	-	-	600 DR	600 DR

Reference IV

	Transaction During The Year	
	2021-22	2020-21
Interest Paid		
Relationship-Associates		
Laziz Traders Pvt Ltd	18,317	13,935
Renovate Sales Pvt Ltd	20,679	15,895
Baghbaan Managemnt Pvt Ltd	2,415	1,784
Salbichar Mercantile Pvt Ltd	11,477	7,590
Sakshi Commercial Pvt Ltd	10,282	7,510
Virandaban Tile Up Pvt Ltd	20,551	15,012
Swed Exim Pvt Ltd	73,670	53,815
Relationship-Relatives of KMP		
Sunil Modi Huf	2,543	1,857
Sanjay Modi Huf	2,543	1,858
Sneha Modi	2,797	2,043
Pushplata Modi	2,798	2,044

Reference V

Relationship-KMP & their Relatives	Transaction During The Year	
	2021-22	2020-21
Salary Paid		
Relationship-Relatives of KMP		
Sneha Modi	15,088	-
Pushplata Modi	15,089	-
Relationship-KMP		
Anil Kumar Loharuka	18,000	-
Sunil Kumar Loharuka	18,000	-



Note 34 :- Additional Disclosures

a) Trade Payable ageing schedule

Particulars	Outstanding for the following periods from due date payment (FY 2021-22)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i. MSME	-	-	-	-	-
ii. Others	2,54,850	-	1,890	11,219	2,67,959
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-

Particulars	Outstanding for the following periods from due date payment (FY 2020-21)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i. MSME	-	-	-	-	-
ii. Others	80,633	-	7,819	15,684	1,03,916
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-

b) Trade Receivables ageing schedule

Particulars	Outstanding for the following periods from due date payment (FY 2021-22)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade Receivable - Considered good	-	-	-	-	-	-
ii. Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-
iii. Disputed Trade Receivable - Considered good	-	-	-	-	-	-
iv. Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-

Particulars	Outstanding for the following periods from due date payment (FY 2020-21)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade Receivable - Considered good	-	-	-	-	3,858	3,858
ii. Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-
iii. Disputed Trade Receivable - Considered good	-	-	-	-	-	-
iv. Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-

c) Loans or advances in the nature of loans are granted to promoters, directors, KMPs and related parties either severally or jointly with any other person, that are

a. without specifying any terms or period of repayment

Type of borrower	2021-22		2020-21	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loan & advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loan & advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	808	100.00	1,236	100.00



Note No. 35**ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III****a) Details of Benami Property held**

The company does not hold Benami Property.

b) Borrowings (current) secured against Current Assets

The company has no borrowings from banks based on security of current assets.

c) Willful Defaults

The company has no borrowings from bank or financial institution. Hence The company have not been declared willful defaulter by any bank or government or any government authority

d) Relationship with Struck off Companies

The company has no transactions with the companies struck off under the Companies Act 2013 or Companies Act 1956.

e) Compliance with Number of Layers of Companies

The company has complied with the number of layers prescribed under the Companies Act 2013.

f) Compliance with Approved Scheme of Arrangements

The company has not entered into any scheme of arrangements, which has any accounting impact on current or previous financial year.

g) Utilization of Borrowed Funds & Share Premium

The company has not advanced, loaned, or invested funds to any other person's or entities with the understanding that the intermediary shall:

- i) Directly or indirectly lend or invest in other Person's or entities identified in any manner whatsoever by or on behalf of the group (ultimate beneficiaries) or
ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

h) Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of Accounts.

i) Details of Crypto Currency or Virtual Currency

The company has not traded or invested in crypto currency or virtual currency during the current or previous year

j) Valuation of Property, Plant & Equipment, Intangible Assets

The company has not revalued its Property, Plant & Equipment (including right of use assets) or intangible assets or both during the current or previous year.

k) Financial Ratios

Particulars	Numerator / Denominator for Ratio	31.03.2022	31.03.2021	Variance%	Reason
		Ratios	Ratios		
Current Ratio	Current Assets / Current Liabilities	1.17	1.35	(13.38)	
Debt-Equity Ratio	Total Debt / Total Shareholders' Equity	4.299	4.148	3.65	
Debt Service Coverage Ratio	Earnings available for Debt service / Debt Service	0.11	(1.07)	(108.80)	Improved due to Higher earnings from Investment
Return on Equity Ratio	Net Profit after Taxes / Total Shareholders' Equity	4.00	(17.31)	(123.05)	Improved due to Higher earnings from Investment
Inventory Turnover Ratio	COGS / Average Value of Inventory	Not Applicable	Not Applicable		
Trade Receivable Turnover Ratio	Net Credit Sales / Average Trade Receivables	Not Applicable	Not Applicable		
Trade Payable Turnover Ratio	Total Purchases / Average Trade Payables	8.99	9.93	(9.39)	
Net Capital Turnover Ratio	Net Annual Sales / Average Working Capital	Not Applicable	Not Applicable		
Net Profit Ratio	Net Profit * 100 / Net Sales	Not Applicable	Not Applicable		
Return on Capital Employed	EBIT / Capital Employed	0.00	(0.01)	(106.25)	Improved due to Higher earnings from Investment
Return on Investment	Net Return on Investment / Cost of Investment	1.34	0.05	2,579.62	Improved due to Higher earnings from Investment



DISPLAY VINIMAY PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2022

Note No. 36

Other Regulatory Information

a) Title Deeds of Immovable Properties not held in the Name of the Company

The company does not hold immovable property whose title deeds are not held in the name of the company.

b) Registration of Charges or Satisfaction with the Registrar of Companies

There are no charges or satisfaction, which are yet to be registered with Registrar of Companies beyond the statutory period.

c) Utilization of Borrowings Availed from Banks & Financial Institutions

No borrowings obtained by the company from banks & Financial Institutions.

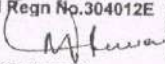
Note No. 37

Corporate Social Responsibility Expenditure: N.A.(P.Y.20-21 – N.A.)

Note 38. All figures has been mentioned in Rs in Hundred, unless otherwise specified.

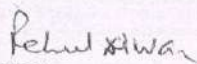
Note 39. Previous year figures has been regrouped/ rearranged wherever considered necessary.

As per our report of even date.
For M.C.JAIN & CO.
Chartered Accountants
ICAI Regn No.304012E


(M.K.Patawari)
Partner
M.No.056623
33 Brabourne Road
Kolkata, 30th Aug, 2022



For and on behalf of the Board of Directors


Rahul Diwan
(DIN-00556581)


Vikash Diwan
(DIN-00593394)